



Central Office
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MEMORANDUM

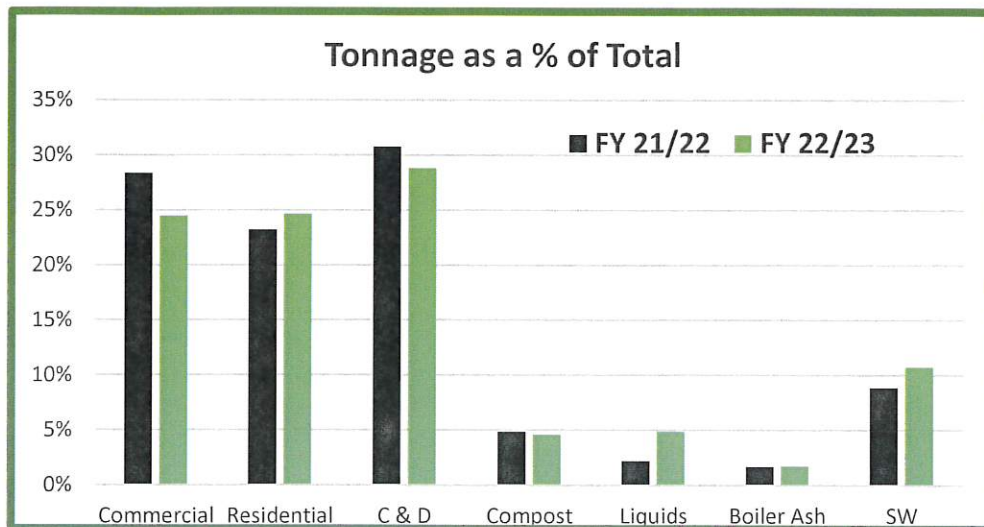
DATE: February 7, 2023
TO: Michael McCoy, Executive Director
FROM: Ivy Fuller, Senior Accountant
SUBJECT: October 2022 Financial Statements

For the month ending October 31, 2022, Metro Waste Authority is showing a YTD net income of \$7,568,810 versus a budget of \$1,126,064. YTD operating revenues are 25% over budget while YTD operating expenses are 10% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$24,235,936	\$19,313,648	\$4,922,288	25%
Operating Expenses	(16,218,184)	(18,026,788)	\$1,808,604	(10%)
Income (Loss) from Operations	8,017,752	1,286,860	6,730,892	523%
Non-Operating Income & Expenses	(448,942)	(160,796)	(\$288,146)	179%
Net Income	7,568,810	1,126,064	6,442,746	572%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$4,249,970	\$2,553,513	\$1,696,457	66%
Curb It Recycling	\$401,097	\$433,333	(\$32,236)	(7%)
Contract Management	\$579,316	\$458,333	\$120,983	26%
Yard Waste Bag	\$26,211	\$169,979	(\$143,768)	(85%)
Compost Sales	\$34,742	\$27,500	\$7,242	26%
Sale of Recycled Materials	\$223,501	\$300,253	(\$76,752)	(26%)
Expenses:				
Personnel	\$857,538	\$1,045,031	(\$187,493)	(18%)
Operating	\$3,080,605	\$3,132,774	(\$52,169)	(2%)
General and Administrative	\$237,366	\$328,892	(\$91,526)	(28%)

	Tonnage							
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Oct-21	23,137	20,156	22,890	3,150	1,814	1,573	2,796	75,516
Oct-22	21,997	21,898	30,004	4,265	5,720	1,596	3,294	88,774
\$ Difference	(1,140)	1,742	7,114	1,115	3,906	23	498	13,258
% Difference	-5%	9%	31%	35%	215%	1%	18%	18%



The MWA Executive Director and the Finance Administrator certify that the MWA October 2022 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.


 Michael McCoy, Executive Director


 Ivy Fuller, Senior Accountant