



Central Office
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MEMORANDUM

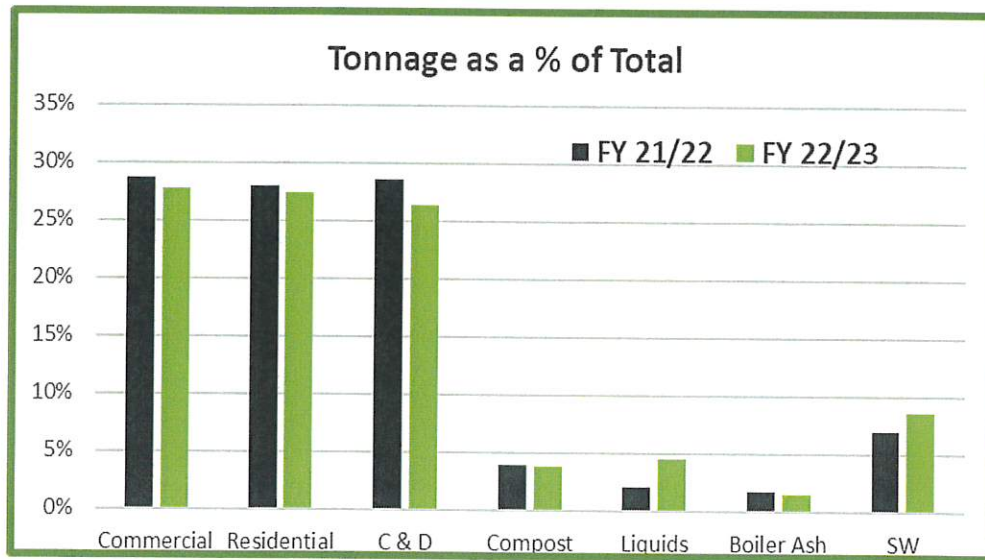
DATE: July 13, 2023
TO: Michael McCoy, Executive Director
FROM: Ivy Fuller, Senior Accountant
SUBJECT: May 2023 Financial Statements

For the month ending May 31, 2023, Metro Waste Authority is showing a YTD net income of \$14,735,400 versus a budget of \$3,096,676. YTD operating revenues are 13% over budget while YTD operating expenses are 6% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$59,926,233	\$53,112,532	\$6,813,701	13%
Operating Expenses	(46,764,544)	(49,573,667)	\$2,809,123	(6%)
Income (Loss) from Operations	13,161,689	3,538,865	9,622,824	272%
Non-Operating Income & Expenses	1,573,710	(442,189)	\$2,015,899	(456%)
Net Income	14,735,400	3,096,676	11,638,724	376%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$3,200,581	\$2,553,513	\$647,068	25%
Curb It Recycling	\$451,713	\$433,333	\$18,380	4%
Contract Management	\$501,576	\$458,333	\$43,243	9%
Yard Waste Bag	\$367,714	\$169,979	\$197,735	116%
Compost Sales	\$51,950	\$27,500	\$24,450	89%
Sale of Recycled Materials	\$304,818	\$300,253	\$4,565	2%
Expenses:				
Personnel	\$926,828	\$1,045,031	(\$118,203)	(11%)
Operating	\$3,276,768	\$3,132,774	\$143,994	5%
General and Administrative	\$291,975	\$328,892	(\$36,917)	(11%)

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
May-22	23,993	23,318	28,429	4,472	3,314	392	3,384	87,302
May-23	25,721	25,772	22,879	5,393	3,451	729	3,592	87,537
\$ Difference	1,728	2,454	(5,550)	921	137	337	208	235
% Difference	7%	11%	-20%	21%	4%	86%	6%	0%



The MWA Executive Director and the Senior Accountant certify that the MWA May 2023 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Ivy Fuller, Senior Accountant