



**Central Office**  
 300 E. Locust Street, Suite 100  
 Des Moines, IA 50309  
 515.244.0021

MEMORANDUM

**DATE:** June 12, 2023

**TO:** Michael McCoy, Executive Director

**FROM:** Ivy Fuller, Senior Accountant

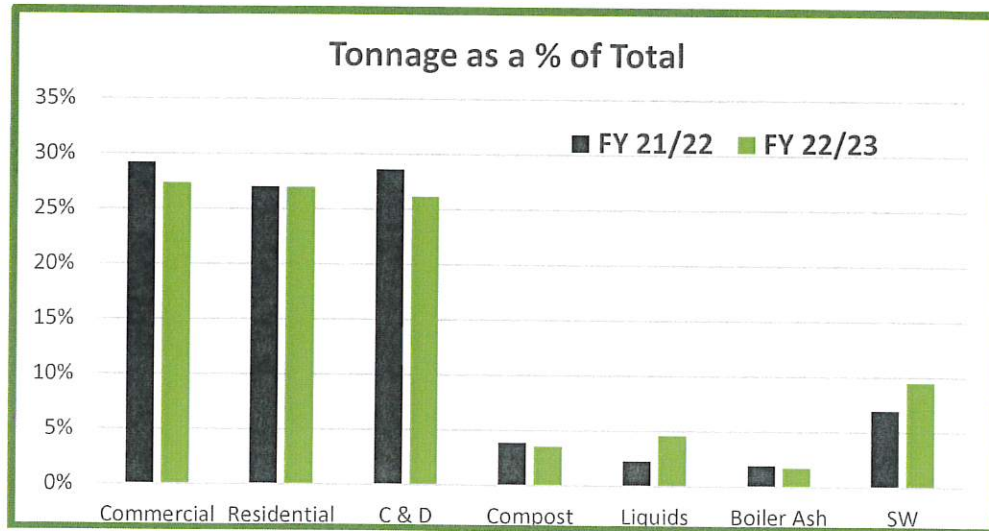
**SUBJECT:** March 2023 Financial Statements

For the month ending March 31, 2023, Metro Waste Authority is showing a YTD net income of \$11,596,456 versus a budget of \$2,533,644. YTD operating revenues are 12% over budget while YTD operating expenses are 6% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$48,552,456	\$43,455,708	\$5,096,748	12%
Operating Expenses	(38,231,764)	(40,560,273)	\$2,328,509	(6%)
Income (Loss) from Operations	10,320,691	2,895,435	7,425,256	256%
Non-Operating Income & Expenses	1,275,765	(361,791)	\$1,637,556	(453%)
Net Income	11,596,456	2,533,644	9,062,812	358%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$3,089,628	\$2,553,513	\$536,115	21%
Curb It Recycling	\$449,959	\$433,333	\$16,626	4%
Contract Management	\$606,272	\$458,333	\$147,939	32%
Yard Waste Bag	\$377,221	\$169,979	\$207,242	122%
Compost Sales	\$16,150	\$27,500	(\$11,350)	(41%)
Sale of Recycled Materials	\$282,630	\$300,253	(\$17,623)	(6%)
<b>Expenses:</b>				
Personnel	\$904,591	\$1,045,031	(\$140,440)	(13%)
Operating	\$3,214,930	\$3,132,774	\$82,156	3%
General and Administrative	\$257,268	\$328,892	(\$71,624)	(22%)

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Mar-22	23,556	22,674	21,307	1,157	1,871	1,618	5,147	77,330
Mar-23	22,959	21,033	17,088	991	3,547	393	11,031	77,042
\$ Difference	(597)	(1,641)	(4,219)	(166)	1,676	(1,225)	5,884	(288)
% Difference	-3%	-7%	-20%	-14%	90%	-76%	114%	0%



The MWA Executive Director and the Senior Accountant certify that the MWA March 2023 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

  
Michael McCoy, Executive Director

  
Ivy Fuller, Senior Accountant