



**Central Office**  
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MEMORANDUM

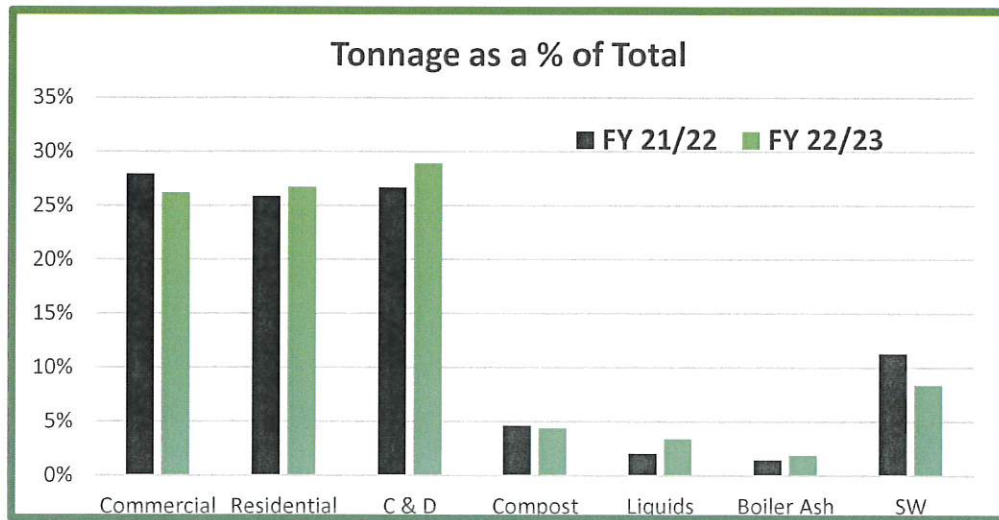
**DATE:** February 6, 2023  
**TO:** Michael McCoy, Executive Director  
**FROM:** Ivy Fuller, Senior Accountant  
**SUBJECT:** July 2022 Financial Statements

For the month ending July 31, 2022, Metro Waste Authority is showing a YTD net income of \$2,176,976 versus a budget of \$281,516. YTD operating revenues are 16% over budget while YTD operating expenses are 21% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$5,585,859	\$4,828,412	\$757,447	16%
Operating Expenses	(3,551,318)	(4,506,697)	\$955,379	(21%)
Income (Loss) from Operations	2,034,541	321,715	1,712,826	532%
Non-Operating Income & Expenses	142,436	(40,199)	182,635	(454%)
Net Income	2,176,976	281,516	1,895,460	673%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$3,289,105	\$2,553,513	\$735,592	29%
Curb It Recycling	\$400,198	\$433,333	(\$33,135)	(8%)
Contract Management	\$640,108	\$458,333	\$181,775	40%
Yard Waste Bag	\$71,737	\$169,979	(\$98,242)	(58%)
Compost Sales	\$11,413	\$27,500	(\$16,087)	(58%)
Sale of Recycled Materials	\$260,073	\$300,253	(\$40,180)	(13%)
<b>Expenses:</b>				
Personnel	\$788,974	\$1,045,031	(\$256,057)	(25%)
Operating	\$2,507,633	\$3,132,774	(\$625,141)	(20%)
General and Administrative	\$254,711	\$328,892	(\$74,181)	(23%)

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Jul-21	24,067	22,280	22,960	3,992	1,780	1,256	9,720	86,055
Jul-22	22,537	22,959	24,851	3,764	2,923	1,632	7,201	85,867
\$ Difference	(1,530)	679	1,891	(228)	1,143	376	(2,519)	(188)
% Difference	-6%	3%	8%	-6%	64%	30%	-26%	0%



The MWA Executive Director and the Finance Administrator certify that the MWA July 2022 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

  
Michael McCoy, Executive Director

  
Ivy Fuller, Senior Accountant