



Central Office
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MEMORANDUM

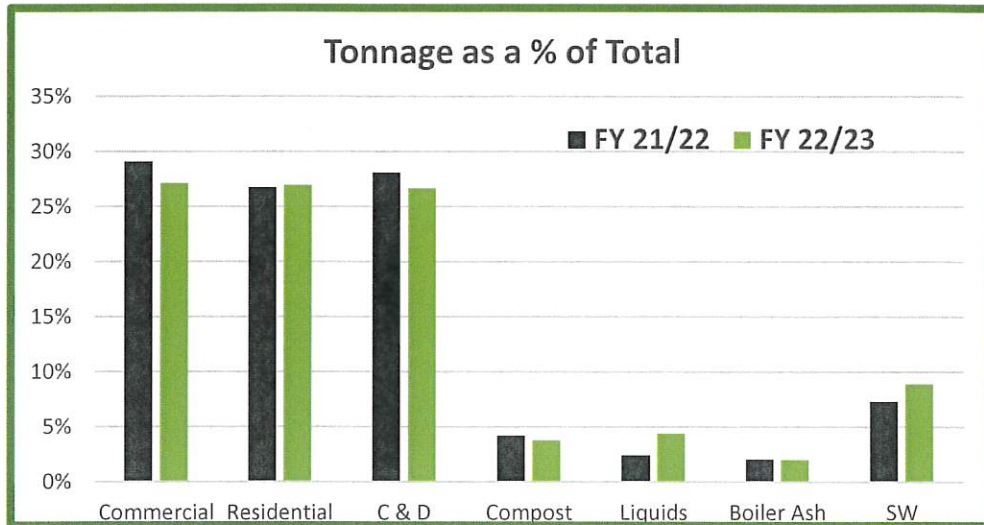
DATE: April 13, 2023
TO: Michael McCoy, Executive Director
FROM: Ivy Fuller, Senior Accountant
SUBJECT: February 2023 Financial Statements

For the month ending February 28, 2023, Metro Waste Authority is showing a YTD net income of \$9,636,867 versus a budget of \$2,252,128. YTD operating revenues are 9.9% over budget while YTD operating expenses are 6.9% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$42,469,719	\$38,627,296	\$3,842,423	9.9%
Operating Expenses	(33,576,878)	(36,053,576)	\$2,476,698	(6.9%)
Income (Loss) from Operations	8,892,840	2,573,720	6,319,120	246%
Non-Operating Income & Expenses	744,027	(321,592)	\$1,065,619	(331%)
Net Income	9,636,867	2,252,128	7,384,739	328%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$2,187,395	\$2,553,513	(\$366,118)	(14%)
Curb It Recycling	(\$90)	\$433,563	(\$433,653)	(100%)
Contract Management	\$123,465	\$458,333	(\$334,868)	(73%)
Yard Waste Bag	\$188	\$169,979	(\$169,791)	(100%)
Compost Sales	(\$24)	\$27,500	(\$27,524)	(100%)
Sale of Recycled Materials	\$260,069	\$300,253	(\$40,184)	(13%)
Expenses:				
Personnel	\$526,008	\$1,045,031	(\$519,023)	(50%)
Operating	\$3,045,170	\$3,132,774	(\$87,604)	(3%)
General and Administrative	\$250,189	\$328,892	(\$78,703)	(24%)

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Feb-22	18,349	17,856	11,923	640	2,261	1,972	5,717	58,718
Feb-23	19,516	17,177	13,674	269	1,728	1,032	9,607	63,003
\$ Difference	1,167	(679)	1,751	(371)	(533)	(940)	3,890	4,285
% Difference	6%	-4%	15%	-58%	-24%	-48%	68%	7%



The MWA Executive Director and the Senior Accountant certify that the MWA February 2023 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Ivy Fuller, Senior Accountant