



Central Office
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MEMORANDUM

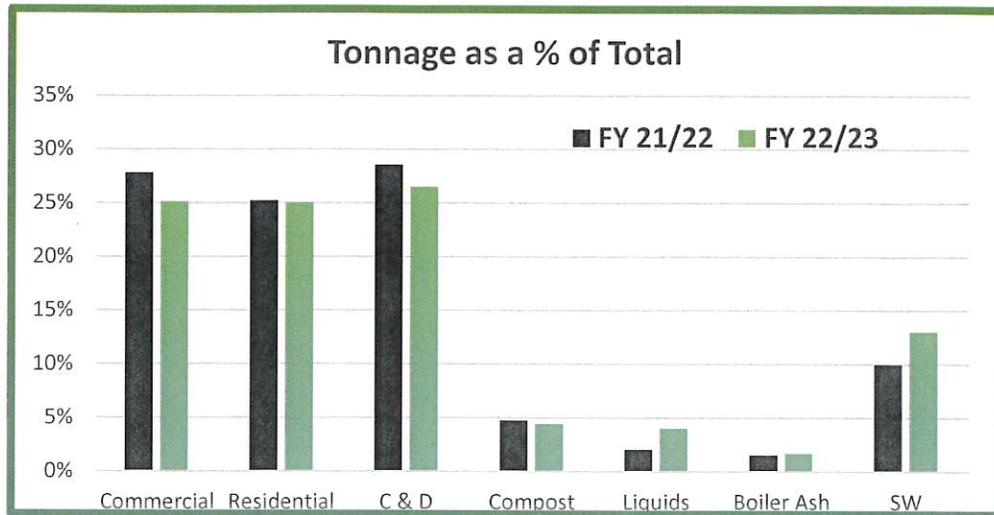
DATE: February 6, 2023
TO: Michael McCoy, Executive Director
FROM: Ivy Fuller, Senior Accountant
SUBJECT: August 2022 Financial Statements

For the month ending August 31, 2022, Metro Waste Authority is showing a YTD net income of \$4,124,897 versus a budget of \$563,032. YTD operating revenues are 24% over budget while YTD operating expenses are 14% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$12,010,570	\$9,656,824	\$2,353,746	24%
Operating Expenses	(7,726,827)	(9,013,394)	\$1,286,567	(14%)
Income (Loss) from Operations	4,283,743	643,430	3,640,313	566%
Non-Operating Income & Expenses	(158,847)	(80,398)	(\$78,449)	98%
Net Income	4,124,897	563,032	3,561,865	633%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$4,249,970	\$2,553,513	\$1,696,457	66%
Curb It Recycling	\$401,097	\$433,333	(\$32,236)	(7%)
Contract Management	\$579,316	\$458,333	\$120,983	26%
Yard Waste Bag	\$26,211	\$169,979	(\$143,768)	(85%)
Compost Sales	\$34,742	\$27,500	\$7,242	26%
Sale of Recycled Materials	\$223,501	\$300,253	(\$76,752)	(26%)
Expenses:				
Personnel	\$857,538	\$1,045,031	(\$187,493)	(18%)
Operating	\$3,080,605	\$3,132,774	(\$52,169)	(2%)
General and Administrative	\$237,366	\$328,892	(\$91,526)	(28%)

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Aug-21	24,669	21,899	27,111	4,331	1,800	1,453	7,797	89,060
Aug-22	25,484	24,886	25,808	4,767	4,790	1,642	17,738	105,115
\$ Difference	815	2,987	(1,303)	436	2,990	189	9,941	16,055
% Difference	3%	14%	-5%	10%	166%	13%	127%	18%



The MWA Executive Director and the Finance Administrator certify that the MWA August 2022 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Ivy Fuller, Senior Accountant