



Central Office
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MEMORANDUM

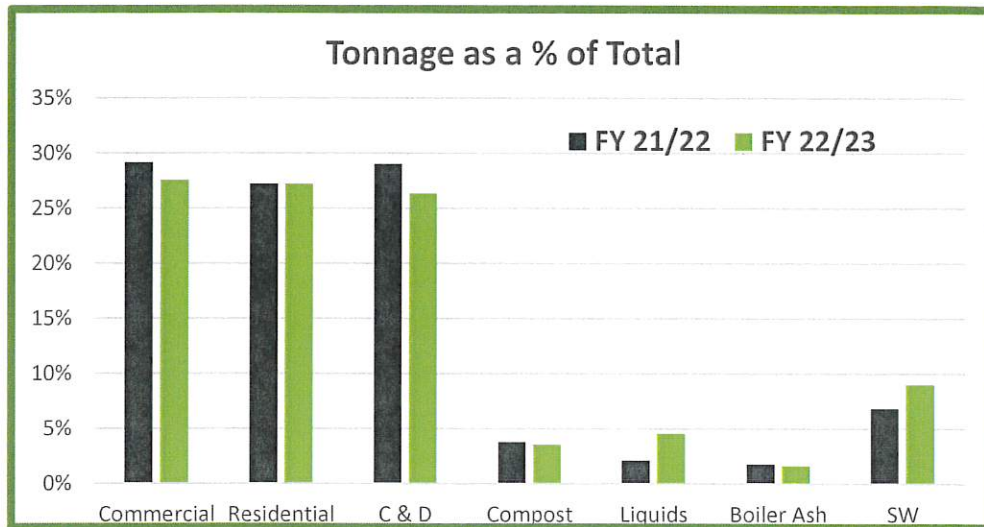
DATE: June 9, 2023
TO: Michael McCoy, Executive Director
FROM: Ivy Fuller, Senior Accountant
SUBJECT: April 2023 Financial Statements

For the month ending April 30, 2023, Metro Waste Authority is showing a YTD net income of \$13,174,468 versus a budget of \$2,815,160. YTD operating revenues are 12% over budget while YTD operating expenses are 6% under budget.

| | YTD Actual | YTD Budget | \$ Variance | % Variance |
|---------------------------------|--------------|--------------|-------------|------------|
| Revenue | \$53,973,259 | \$48,284,120 | \$5,689,139 | 12% |
| Operating Expenses | (42,268,972) | (45,066,970) | \$2,797,998 | (6%) |
| Income (Loss) from Operations | 11,704,287 | 3,217,150 | 8,487,137 | 264% |
| Non-Operating Income & Expenses | 1,470,181 | (401,990) | \$1,872,171 | (466%) |
| Net Income | 13,174,468 | 2,815,160 | 10,359,308 | 368% |

| | MTD Actual | MTD Budget | MTD \$ Variance | MTD % Variance |
|----------------------------|-------------|-------------|-----------------|----------------|
| Revenue: | | | | |
| Tipping Fees | \$2,719,559 | \$2,553,513 | \$166,046 | 7% |
| Curb It Recycling | \$450,169 | \$433,333 | \$16,836 | 4% |
| Contract Management | \$497,959 | \$458,333 | \$39,626 | 9% |
| Yard Waste Bag | \$512,317 | \$169,979 | \$342,338 | 201% |
| Compost Sales | \$65,247 | \$27,500 | \$37,747 | 137% |
| Sale of Recycled Materials | \$224,525 | \$300,253 | (\$75,728) | (25%) |
| Expenses: | | | | |
| Personnel | \$807,232 | \$1,045,031 | (\$237,799) | (23%) |
| Operating | \$2,993,694 | \$3,132,774 | (\$139,080) | (4%) |
| General and Administrative | \$236,282 | \$328,892 | (\$92,610) | (28%) |

| Tonnage | | | | | | | | |
|---------------|--------|---------|---------|---------|---------|------------|---------|---------|
| | COMM | RES | C & D | COMPOST | LIQUIDS | BOILER ASH | SW | TOTAL |
| Apr-22 | 22,274 | 22,487 | 25,266 | 2,494 | 571 | 274 | 4,391 | 77,757 |
| Apr-23 | 21,351 | 21,208 | 20,158 | 2,571 | 3,227 | 368 | 2,994 | 71,877 |
| \$ Difference | (923) | (1,279) | (5,108) | 77 | 2,656 | 94 | (1,397) | (5,880) |
| % Difference | -4% | -6% | -20% | 3% | 465% | 34% | -32% | -8% |



The MWA Executive Director and the Senior Accountant certify that the MWA April 2023 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Ivy Fuller, Senior Accountant